



CEP CORPORATE  
EQUITY  
PARTNERS

**Corporate Equity Partners Group**  
3-Month Financial Report 2010

## Addresses

### **Corporate Equity Partners AG**

Registered Office:

Obmoos 4  
CH-6301 Zug  
Switzerland

### **Subsidiaries**

The Fantastic TM GmbH

Obmoos 4  
CH-6301 Zug  
Switzerland

Corporate Equity Direct GmbH

Obmoos 4  
CH-6301 Zug  
Switzerland

The Fantastic Corporation (USA) Inc. (in liquidation)

c/o CFO Advisory Services  
1302 Collins Boulevard  
Richardson, Texas 75081  
USA  
*(not consolidated)*

## Legal Notice

### Information on forward-looking statements

This Quarterly Financial Report reflects the position of the Corporate Equity Partners Group on 31 March 2010.

Wherever possible, current developments will also be described. However, the Quarterly Financial Report also contains forward-looking statements which refer to future events or future financial developments. These forward-looking statements are denoted by terms such as "will", "expected", "could", "estimates", "plans", "intends", "is of the opinion", "predicts" or similar terms. Forward-looking statements contain uncertainties, known and unknown risks, and/or other factors which - on their own or in conjunction with others - may mean that the actual financial position and/or the actual results, services, etc. of the Corporate Equity Partners Group may differ from the directly or implicitly anticipated situation in the forward-looking statements. The possible differences may therefore also be of a substantial nature.

Factors influencing the actual development of the Corporate Equity Partners Group include, for example, market trends, the general economic situation in countries and industries in which the Corporate Equity Partners Group operates, competition, the recruitment/loss of qualified personnel, fluctuations in currency exchange rates, changes in legislation or the regulatory environment, including tax legislation, but also acts of terrorism, force majeure, acts of war, plagues, internal unrest, development of international financial markets, etc. \*

The Corporate Equity Partners Group expressly warns investors against relying on forward-looking statements to any great extent. These statements only reflect the opinion of management at the time of preparation of this Quarterly Financial Report. The Corporate Equity Partners Group accepts no responsibility whatsoever for updating or checking these forward-looking statements.

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\* This list merely gives examples and is by no means complete.

## Overview of the Group (according to IFRS)

EARNINGS	01.01. – 31.03.2010	01.01. – 31.03.2009
	EUR	EUR
Revenues	0	0
Gross profit on turnover	0	0
Earnings before interest and tax (EBIT)	-188,206	-292,915
Net profit or loss for the period	-188,227	-293,524

CASH FLOW	EUR	EUR
	Cash flow from current business activities	-184,960
Cash flow from investment activities	-1,976	0
Cash flow from financing activities	0	0
Exchange rate differences	51,421	-32,975
Increase/decrease in liquid assets	-135,515	-214,132
Liquid assets at the end of the first quarter	1,299,660	2,185,889

ASSET/CAPITAL STRUCTURE	31.03.2010	31.12.2009
	EUR	EUR
Long-term assets (fixed assets)	4,950	3,193
Short-term assets (current assets)	1,340,691	1,463,274
Short-term liabilities	124,974	106,412
Long-term liabilities	0	0
Equity capital	1,220,667	1,360,055
Equity ratio	90.7%	92.7%
Balance sheet total	1,345,641	1,466,467

## Table of Contents

	Page
<b>Addresses</b>	2
<b>Legal Notice</b>	3
<b>Overview of the Group (according to IFRS)</b>	4
<b>Report by the Board of Directors</b>	6
<b>Consolidated Interim Financial Statements</b>	8
<b>Notes to the Consolidated Interim Financial Statements</b>	14
<b>Imprint</b>	20

## Report by the Board of Directors

Dear Shareholders,  
Dear Friends of the Company,

In the first quarter of 2010 we continued to search for and analyse potential candidates for the integration of operational business into the Corporate Equity Partners AG. We are now holding detailed discussions with two candidates and are planning to present value-adding results in the current financial year. However, these projects still harbour uncertainties, some of which lie outside the influence of the Board of Directors.

The implemented cost-cutting measures reduced the quarterly loss to EUR 188,277 (quarterly loss in previous year: EUR 293,524). No revenues have been achieved to date since the Company has only limited resources and focuses all its efforts on attracting a potential candidate who can be integrated into the Corporate Equity Partners Group along with its operational business through an investment in kind.

### Notes to the Consolidated Interim Financial Statements at 31 March 2010

The assets side of the balance sheet is primarily characterised by a fall in liquid assets, which decreased on account of the Group's ongoing costs by EUR 135,515 or 9.4% to EUR 1,299,660 compared with 31 December 2009 (position at 31 December 2009: EUR 1,435,175).

Claims against third parties increased by EUR 3,663 or +14.5% from EUR 25,234 (31 December 2009) to EUR 28,897. Short-term assets, which represented 99.6% of the entire assets of the Corporate Equity Partners Group at 31 March 2010, declined in the period under review from EUR 1,463,274 to EUR 1,340,691 (- EUR 122,583 or -8.4%).

Long-term assets rose from EUR 3,193 to EUR 4,950 (+ EUR 1,575 or +55.9%) due to a purchase of IT equipment. The balance sheet totally decreased by EUR 120,826 or 8.2% from EUR 1,466,467 to EUR 1,345,641.

On the liabilities side of the balance sheet, accounts payable increased by EUR 41,685 or 165.1% to EUR 66,928 (31 December 2009: EUR 25,243). Other liabilities decreased, however, by EUR 16,964 or -71.1% from EUR 23,845 at 31 December 2009 to EUR 6,881. Other short-term financial liabilities only changed slightly.

As a result of the quarterly loss of EUR 188,277 and a positive change in currency differences amounting to EUR 48,839, the equity capital of the Corporate Equity Partners Group declined from a total of EUR 1,360,055 to EUR 1,220,667. This decrease therefore amounted to EUR 139,388 or 10.3%. The equity ratio was 90.7% compared with 92.7% on 31 December 2009.

The **Statement of Comprehensive Income** also does not show any revenues in the quarterly interim financial statements in 2009. Personnel costs dropped compared with the same period last year by EUR 7,259 or 9.3% to EUR 70,878 (previous year's period: EUR 78,137). The cost-cutting measures instigated by the Board of Directors will continue to affect personnel costs in future periods.

There were marked changes in administrative expenses and general costs, which dropped by EUR 63,406 or 35.0% from EUR 181,126 (previous year's period) to EUR 117,720. This decrease was mainly due to the much lower costs for external consultants, rents and other incidental expenses.

In the period under review, other operating income decreased from EUR 125,269 and other operating expenses from EUR 158,674 (each in the first quarter of 2009) to EUR 0.00

The operating loss dropped by EUR 104,709 or 35.8% to EUR 188,206 (same period in 2009: EUR 292,915). This decrease was primarily attributable to much lower administrative expenses and general costs, as well as lower personnel costs.

The financial result increased to EUR – 21 compared with EUR - 609 in the same period in 2009..

The loss in the first three months of 2010 amounted to EUR 188,277 compared with EUR 293,524 in the first quarter of 2009, i.e. a decrease of EUR 105,297 or 35.9% in the net loss for the period.

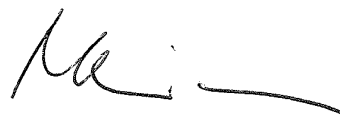
The **Cash Flow Statement** shows a total cash outflow of EUR 135,515, which mainly consists of a cash outflow from current business activities amounting to EUR 184,960 and positive exchange rate differences amounting to EUR 51,421. Cash flow from investment activities was EUR -1,976 and cash flow from financing activities EUR 0.00.

The liquid assets at 31March 2010 amounted to EUR 1,299,660 compared with a figure of EUR 2,185,889 at 31 March 2009.

Zug, 31 May 2010



**Oliver Krautscheid**  
President of the Board of Directors



**Roger Meier**  
Deputy President  
of the Board of Directors



**Markus Gildner**  
Member of the Board of Directors

Consolidated Financial Statements of the Corporate Equity Partners Group



at 31 March 2010

These Quarterly Interim Financial Statements have not been audited,  
nor have they been examined by the auditor.

## Consolidated Interim Balance Sheet

### ASSETS

		31.03.2010	31.12.2009
	Reference to Notes	EUR	EUR
<b><i>Short-term assets (current assets)</i></b>			
Liquid assets	6	1,299,660	1,435,175
Other receivables from related parties	5	9,360	0
Other receivables from third parties		28,897	25,234
Accrued assets		2,774	2,865
<b><i>Total short-term assets</i></b>		<b>1,340,691</b>	<b>1,463,274</b>
<b><i>Long-term assets (fixed assets)</i></b>			
TANGIBLE ASSETS			
IT equipment		4,949	3,192
INTANGIBLE ASSETS			
Rights and licences		1	1
<b><i>Total long-term assets</i></b>		<b>4,950</b>	<b>3,193</b>
<b>TOTAL ASSETS</b>		<b>1,345,641</b>	<b>1,466,467</b>

## LIABILITIES

		31.03.2010	31.12.2009
	Reference to Notes	EUR	EUR
<b><i>Short-term liabilities</i></b>			
Trade accounts payable		66,928	25,243
Other liabilities		6,881	23,845
Short-term financial liabilities		0	3
Tax liabilities		42	1,303
Accrued liabilities		51,123	56,018
<b><i>Total short-term liabilities</i></b>		<b>124,974</b>	<b>106,412</b>
<b><i>Total long-term liabilities</i></b>			
		<b>0</b>	<b>0</b>
<b><i>Equity capital</i></b>			
Share capital	7	1,438,190	1,438,190
Currency differences		582,564	533,725
<b>NET LOSS</b>			
- Profit/loss carried forward		-611,860	344,856
- Net loss for the period		-188,227	-956,716
<b><i>Total equity capital</i></b>		<b>1,220,667</b>	<b>1,360,055</b>
<b>TOTAL LIABILITIES</b>			
		<b>1,345,641</b>	<b>1,466,467</b>

## Statement of Comprehensive Income

		1 Jan. – 31 March 2010	1 Jan. – 31 March 2009
	Reference to Notes	EUR	EUR
Revenues		0	0
a		0	0
<b>Gross profit on turnover</b>		<b>0</b>	<b>0</b>
Personnel costs		-70,878	-78,137
Administrative expenses and general costs	5	-117,720	-181,126
Other operating expenses		0	-158,674
Other operating income		0	125,269
<b>Total operating expenses</b>		<b>-188,598</b>	<b>-292,668</b>
<b>EBITDA (earnings before interest, tax, depreciation and amortisation)</b>		<b>-188,598</b>	<b>-292,668</b>
Depreciation		-789	-247
Profit from the sale of a subsidiary company	9	1,181	0
<b>EBIT (earnings before interest and tax)</b>		<b>-188,206</b>	<b>-292,915</b>
Finance income		445	835
Finance expenses		-365	-615
Exchange rate gains/losses (net)		-101	-829
<b>Total financial result</b>		<b>-21</b>	<b>-609</b>
<b>EBT (earnings before tax)</b>		<b>-188,227</b>	<b>-293,524</b>
Tax		0	0
<b>Net loss in the period</b>		<b>-188,227</b>	<b>-293,524</b>
<b>Undiluted and diluted result per 1,000 shares</b>		<sup>1)</sup> <b>-26.83</b>	<sup>1)</sup> <b>-41.83</b>
<b>Undiluted and diluted result per share</b>		<sup>1)</sup> <b>-0.0268</b>	<sup>1)</sup> <b>-0.0418</b>
<sup>1)</sup> Number of shares: 7,016,388 (previous year: 7,016,384)			
<b>NET LOSS FOR THE YEAR</b>		<b>-188,227</b>	<b>-293,524</b>
Other results			
- Currency differences		48,839	-40,408
<b>OVERALL RESULT</b>		<b>-139,388</b>	<b>-333,932</b>

## Group Cash Flow Statement

	Reference to Notes	1 Jan. – 31 March 2010	1 Jan. – 31 March 2009
		EUR	EUR
<b><i>Cash flow from current business activities:</i></b>			
Pre-tax loss for the period		-188,227	-293,524
<i>Reconciliation of loss in period to cash outflow from current business activities:</i>			
Depreciation		789	247
Finance income		-445	-835
Finance expenses		365	615
Decrease/increase in short-term accounts receivable		-11,392	28,870
Decrease/increase in short-term liabilities		13,870	83,250
Paid interest and dividends		-365	-615
Received interest and dividends		445	835
<b><i>Cash inflow/outflow from current business activities</i></b>		<b>-184,960</b>	<b>-181,157</b>
<b><i>Cash flow from investment activities:</i></b>			
Investments in movable tangible assets		-1,976	0
<b><i>Cash inflow/outflow from investment activities</i></b>		<b>-1,976</b>	<b>0</b>
<b><i>Cash flow from financing activities:</i></b>			
<b><i>Cash inflow/outflow from financing activities</i></b>		<b>0</b>	<b>0</b>
Exchange rate differences		51,421	-32,975
<b>Increase/decrease in liquid assets</b>		<b>-135,515</b>	<b>-214,132</b>
<b>Liquid assets at start of period</b>		<b>1,435,175</b>	<b>2,400,021</b>
<b>Liquid funds at end of period</b>		<b>1,299,660</b>	<b>2,185,889</b>

## Change in Group Equity Capital

All figures in EUR

Equity capital	Share capital	Currency differences	Loss carried forward	Total equity capital
<b>As per 01.01.2009</b>	<b>4,452,639</b>	<b>544,951</b>	<b>-2,669,603</b>	<b>2,327,987</b>
Items from the overall result:				
- Currency differences		-40,408		-40,408
- Net loss for the period			-293,524	-293,524
<b>Overall result</b>		<b>-40,408</b>	<b>-293,524</b>	<b>-333,932</b>
<b>As per 31.03.2009</b>	<b>4,452,639</b>	<b>504,543</b>	<b>-2,963,127</b>	<b>1,994,055</b>

Equity capital	Share capital	Currency differences	Loss carried forward	Total equity capital
<b>As per 01.01.2010</b>	<b>1,438,190</b>	<b>533,725</b>	<b>-611,860</b>	<b>1,360,055</b>
Items from the overall result:				
- Currency differences		48,839		48,839
- Net loss for the period			-188,227	-188,227
<b>Overall result</b>		<b>48,839</b>	<b>-188,227</b>	<b>-139,388</b>
<b>As per 31.03.2010</b>	<b>1,438,190</b>	<b>582,564</b>	<b>-800,087</b>	<b>1,220,667</b>

## Notes to the Consolidated Interim Financial Statements

### 1. Business Activities

Corporate Equity Partners AG is a Swiss Public Limited Company, whose head office is located at Obmoss 4 in Zug. As a result of reorganisation, the company operated during the first three months of 2009, but did not generate any revenues from its ordinary business activities.

### 2. Main Valuation and Accounting Methods

#### *Preparation of the Consolidated Financial Statements*

These Consolidated Interim Financial Statements, which have not been audited or reviewed by an auditor, were prepared in accordance with the generally recognised principles of International Accounting Standard (IAS) 34 "Interim Financial Reporting". The valuation and accounting methods were applied in line with those used in the 2009 Consolidated Financial Statements. The reporting currency is the Euro since the Company will generate essential revenue in Euro in its future business activities..

#### *Scope of Consolidated Financial Statements*

These Consolidated Interim Financial Statements, which have not been audited or reviewed by an auditor, include the following companies: "Corporate Equity Partners AG" and its subsidiaries "The Fantastic TM GmbH" and "Corporate Equity Direct GmbH" (together the "Group").

<b>Corporate Equity Partners AG</b>	Switzerland	Holding
<b>The Fantastic TM GmbH</b>	Switzerland	100%
<b>Corporate Equity Direct GmbH</b>	Switzerland	100%

The following subsidiary in the USA has not been included in these Consolidated Financial Statements:

			<b>Liquidation completed</b>
<b>The Fantastic Corporation (USA) Inc.</b>	USA	100%	Expected in 2010

Since the current liquid assets of "The Fantastic Corporation (USA) Inc." are insignificant compared with the remaining balance sheet total of the Group and no other important transactions, apart from the retransfer of liquid assets, are expected and it is not longer anticipated that other claims will be enforced against this subsidiary by third parties, no consolidation has taken place.

The following subsidiary in Switzerland is no longer included in these Consolidated Financial Statements because it was sold to a member of the Board of Directors during the first quarter of 2010.

<b>The Fantastic IP GmbH</b>	Switzerland	100%
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*Revenue recognition*

Revenues are realised at the time of delivery of goods and acceptance of services by the customer.

*Liquid assets*

The company treats all capital investments with high fungibility and a due date of up to 3 months from the date of acquisition as liquid assets.

*Reserves*

Reserves are all current liabilities whose due date and their amount cannot be finally evaluated and whose cause lies in the past. Management has estimated the value of reserves and their likelihood of occurrence to the best of its knowledge.

*Pension obligations*

Staff pensions are calculated according to the regulations and customs in Switzerland. All employees enjoy insurance cover for retirement, invalidity and death in the staff pension scheme "Sammelstiftung VITA" (Zurich). Occupational pension contributions are paid by the company and employees according to relevant legislation and the provisions of the respective schemes.

Due to legal guarantees, the pension plan of CEP AG is classified under IAS 19 as performance-oriented. The pension obligations will be recalculated actuarially at the end of the year.

*Tangible assets*

Tangible assets are valued in accordance with IAS 16 at the lower of either the cost of acquisition or cost of production. Maintenance, repair and renovation costs are recognised as expenses while essential additions to intangible assets are capitalised. Acquisition costs and cumulative depreciation relating to the retirement of tangible assets are eliminated. Profits or losses from the retirement of tangible assets are recorded in the Statement of Comprehensive Income. Tangible assets are depreciated on a linear basis over the period of their anticipated life.

*Foreign currency conversion and currency differences*

The accounts books of the Group companies are maintained in the currency of the economic area in which the individual company primarily operates (functional currency). The Swiss Franc (CHF) is currently the most frequently used currency for bookkeeping and accounting purposes.

Transactions in foreign currencies are converted into the functional currency using the exchange rate applying on the date of the transaction or, if necessary, based on the average exchange rate for the month. Balance sheet items in foreign currency are converted at the period-end exchange rate on the balance sheet date. Profits and losses arising from foreign currency transactions and from revaluations at the period-end exchange rate are recorded as having an effect on net income.

The Consolidated Financial Statements are reported in Euro (presentation currency). The annual financial statements of the Group companies (currently only CHF annual financial statements) are converted at the exchange rates valid on the balance sheet date using the cut-off date method (balance sheet items at the exchange rate on the cut-off day, Statement of Comprehensive Income at the average exchange rate in the period). The resulting conversion differences are shown in the equity capital and are only recorded as affecting net income in the case of a possible deconsolidation of the Group company.

#### *Taxes on income*

Taxes in income include all taxes relating to the taxable profit of the company and its subsidiaries. In accordance with IAS 12.24 and IAS 12.35, deferred taxes on as yet unused tax losses carried forward have not been recorded since these amounts cannot be determined with sufficient certainty.

#### *Credit risks*

Financial instruments which may represent a substantial credit risk to the company are mainly liquid assets accounts receivable. The company holds cash deposits at various financial institutions. The company tries to minimise the risk of dependence on one individual credit institute.

#### *Market value of financial instruments*

The book value of financial instruments such as liquid assets, receivables and liabilities primarily corresponds to the market value on account of the short due dates of these financial instruments..

### **3. Main Causes of Estimation Uncertainty**

The preparation of the Consolidated Interim Financial Statements in accordance with the principles of proper accounting calls for estimates and assumptions by the company's Board of Directors. These estimates and assumption may have an influence on the figures in the Consolidated Interim Financial Statements and on the related Notes. The actual results may differ from the estimates and assumptions made by the Board of Directors..

The Consolidated Interim Financial Statements for the period ending 31 March 2010 do not contain any significant causes of estimation uncertainty or special discretionary questions when using the accounting and valuation methods.

### **4. Legal Disputes**

The Group and its affiliated companies were not involved in any court proceedings or were not party to legal claims during the period under review.

### **5. Business Transactions with Related Parties**

In accordance with IAS 24, relations and business transactions with economically associated firms and natural persons must be disclosed since their relationship may affect the Group's net worth, financial situation and profitability.

*Claims against related parties*

		31.03.2010		31.12.2009
Claims against related parties <sup>1)</sup>	EUR	9,360	EUR	0
<b>Total</b>	<b>EUR</b>	<b>9,360</b>	<b>EUR</b>	<b>0</b>

<sup>1)</sup> The item "Other claims against related parties" consisted on 31 March 2010 of a claim amounting to EUR 9,360 against a member of the Board of Directors, who purchased "The Fantastic IP GmbH" during the first quarter of 2010. As of 31 December 2009 there were no claims against related parties.

*Remuneration of members of the Board of Directors and Management*

All figures in EUR

	<b>01.01.2010 – 31.03.2010</b>			
	Oliver Krautscheid President of the Board of Directors	Roger Meier Member of the Board of Directors	Markus Gildner Member of the Board of Directors	<b>Total</b>
Salaries	0	0	0	<b>0</b>
Board members' fees	19,801	2,050	11,543	<b>33,394</b>
Consultancy fees	0	0	0	<b>0</b>
Pension contributions	0	0	0	<b>0</b>

	<b>01.01.2009 – 31.03.2009</b>		
	Cristiàn Mantzke President of the Board of Directors	Roger Meier Member of the Board of Directors	<b>Total</b>
Salaries	24,052	0	<b>24,052</b>
Board members' fees	0	9,314	<b>9,314</b>
Consultancy fees	0	0	<b>0</b>
Pension contributions	654	0	<b>654</b>

*Other payments to related parties*

		01.01.2010 – 31.03.2010		01.01.2009 – 31.03.2009
Fees to Lutz RA <sup>1)</sup>	EUR	16,006	EUR	10,742
Global Agenda GmbH <sup>2)</sup>	EUR	11,023	EUR	0
<b>Total</b>	<b>EUR</b>	<b>27,029</b>	<b>EUR</b>	<b>10,742</b>

<sup>1)</sup> Mr. Roger Meier, Member of the Board of Directors, is a partner in the law firm "Lutz Rechtsanwälte".

<sup>2)</sup> Mr. Markus Gildner, Member of the Board of Directors, is Managing Director of Global Agenda GmbH.

## 6. Liquid Assets

	31.03.2010	31.12.2009		
Current account deposits	EUR	182,220	EUR	23,597
Money market fund deposits <sup>1)</sup>	EUR	1,117,440	EUR	1,411,578
<b>Total liquid assets</b>	<b>EUR</b>	<b>1,299,660</b>	<b>EUR</b>	<b>1,435,175</b>

<sup>1)</sup> The money market funds have a term of less than 3 months on the reporting date and are therefore shown, in accordance with IFRS, in the liquid assets.

## 7. Share Capital

	31.03.2010	31.12.2009
Number of issued shares	7,016,400	7,016,400
Number of authorised shares <sup>1)</sup>	3,399,984	3,399,984
Number of conditional shares <sup>2)</sup>	1,200,000	1,200,000
Nominal value per share (CHF)	0.35	0.35
Share capital in EUR <sup>3)</sup>	1,438,190	1,438,190

<sup>1)</sup> During the Annual General Meeting on 30 April 2009, the Board of Directors was authorised to increase the share capital at any time before 30 April 2011 to a maximum amount of 340,000,000 by issuing new fully-paid up bearer shares each with a nominal value of CHF 0.01 up to a maximum amount of CHF 3,400,000. As a result of the capital measures described under Item 8, the number of shares has been reduced from 340,000,000 to 3,399,984.

<sup>2)</sup> The share capital can be increased by issuing a maximum of 120,000,000 fully paid-up bearer shares each with a nominal value of CHF 0.01 up to a maximum amount of CHF 1,200,000. This is exercised by means of option rights which are granted to members of the Board of Directors and employees of the Group or its subsidiaries based on one or more employees' ownership plans approved by the Board of Directors. As a result of the reverse share split in the ratio of 100:1 described in Item 8, the number of bearer shares has been reduced from 120,000,000 to 1,200,000.

<sup>3)</sup> The share capital is converted at the exchange rate prevailing on the date of capital transactions.

## 8. Capital Measures in the Report Year 2009 (Issue of new bearer shares / reorganisation)

### 1. Approved capital increase – issue of new bearer shares

The Board of Directors determined on the basis of the capital increase approved at the AGM on 30 April 2009 to use 1,572 new bearer shares à CHF 0.01 to the employee Alexander Koppel. The time of issue was set for 29 September 2009 and the shares were paid for by means of a cash deposit.

**2. Reorganisation**

With the shareholders' decision at the AGM on 21 October 2009, the following corporate actions were implemented legally by the end of the financial year.

*a. 100:1 reverse split of shares*

701,640,000 bearer shares each with a nominal value of CHF 0.01 became 7,016,400 bearer shares each with a nominal value of CHF 1.00.

*b. Decrease of equity capital*

By reducing the nominal value of each bearer share from CHF 1.00 to CHF 0.35 the company's equity capital was reduced by CHF 4,560,660.00 in total and the losses of the adverse balance partially eliminated.

**9. Profit from the Sale of "The Fantastic IP GmbH"**

18.02.2010

Liquid assets	EUR	7,977
Accounts receivable	EUR	9
Accrued liabilities	EUR	-10
<i>Net assets</i>	<i>EUR</i>	<i>7,976</i>
Selling price	EUR	9,157
./. Net assets	EUR	-7,976
<b>Profit</b>	<b>EUR</b>	<b>1,181</b>

**10. Events after the Balance Sheet Date**

None

**11. Approval by the Board of Directors**

The Consolidated Interim Financial Statements were approved for publication by the Board of Directors on 31 May 2010.

**12. Legally Binding Version**

These Consolidated Interim Financial Statements will be published in German and English. The legally binding version is the German version. The English version is merely a translation.

## Imprint



CEP CORPORATE  
EQUITY  
PARTNERS

**Published by:**

Corporate Equity Partners AG  
Obmoos 4  
CH-6301 Zug  
Switzerland