

Zug, Switzerland, July 5, 2005. The administrative board has decided, in its hearing of the 5th July 2005, to invite interested investors to a mutual business inspection (Due Diligence) with regard to a possible change of control of the company. At the moment the administrative board is checking a concrete offer from an investor.

The managing board has further decided, not to prepare a possible control change over a takeover bit with share exchange or payment in cash but with capital reduction and capital increase, where as the final decision over the control change will be made by the shareholders of the general assembly on the 16th of August 2005. Correspondingly the administrative board is examining to make a proposal on the general assembly of the 16th August 2005 with the following applications with regards to a possible change of control:

1. Reduction of the par value (CHF 0.03) of the about 128 million shares for the removal of the adverse (deficit) balance.
2. Capital increase of the share capital trough new expenses of about 128 million shares under protection of the right issues of previous shareholders in such a way, that a new share for every existing share can be paid for and marked for the same face amount of share.
3. Capital increase through new issuing of additional 256 million shares to 1'251 million shares under expulsion of the right issues of the previous shareholders in favour of the allocation of these shares to a new shareholder to the face amount of share.

The definite arranging of the applications will follow until the invitation to the general assembly on the 16th of August 2005, which will be published latest on Tuesday 26th July 2005 in the Swiss Official Gazette of Commerce (Schweizerisches Handelsamtsblatt) and in a supra regional newspaper authorized by the stock exchange in Germany. The definite arranging of the applications is dependent on the results of the upcoming business inspections, the proof of the financial strength trough the investors and the negotiations with a possible new shareholder.